



BALDWIN & HODGE, LLP

CERTIFIED PUBLIC ACCOUNTANTS

System Review Report

January 29, 2013

To the Shareholders of

Bassett & Byers, P.A..

And the Peer Review Committee of the North Carolina Association of CPAs

We have reviewed the system of quality control for the accounting and auditing practice of Bassett & Byers, P.A.. (the firm) in effect for the year ended November 30, 2012. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review board of the American Institute of Certified Public Accountants. The firm is responsible for designing a system of quality control and complying with it to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Our responsibility is to express an opinion on the design of the system of quality control and the firm's compliance therewith based on our review. The nature, objectives, scope, limitations of, and the procedures performed in a System Review are described in the standards at www.aicpa.org/prsummary.

As required by the standards, engagements selected for review included engagements performed under the *Government Auditing Standards*.

In our opinion, the system of quality control for the accounting and auditing practice of Bassett & Byers, P.A.. in effect for the year ended November 30, 2012, has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiency (ies)* or *fail*. Bassett & Byers, P.A.. has received a peer review rating of *pass*.

 CCP

Baldwin & Hodge, LLP

July 25, 2013

Kevin Joseph Bassett, CPA
Bassett & Byers, P.A.
3701 Lake Boone Trl Ste 201
Raleigh, NC 27607

Dear Mr. Bassett:

It is my pleasure to notify you that on July 18, 2013, the North Carolina Peer Review Committee accepted the report on the most recent system peer review of your firm. The due date for your next peer review is May 31, 2016. This is the date by which all review documents should be completed and submitted to the administering entity.

As you know, the report had a peer review rating of pass. The Committee asked me to convey its congratulations to the firm.

Sincerely,

Mary C. Kelly

Mary C. Kelly
Peer Review Coordinator
mckelly@ncacpa.org

cc: Barton Whitfield Baldwin

Firm Number: 5829846
Review Number: 343300

Letter ID: 814210



North Carolina Association of CPAs

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